NEWS & EVENTS

recent times HỘI NGHỊ

Vietjet is most effective in opening flight routes in





business sustainable **ASEAN** community: Seizing opportunities in the digital age" co-chaired by Prime Minister Pham Minh Chinh and Lao Prime Minister Sonexay Siphandone, 2024 ASEAN Host, within the framework of the ASEAN Future Forum 2024 in Vietnam. At the discussion, CEO Dinh Viet Phuong shared that with the strong development trend of Al application, Vietjet has deployed many solutions

"Towards a cohesive, resilient and

Ho Chi Minh City and Xi'an, China

developed ASEAN business community. CEO Dinh Viet Phuong also had a private meeting with Lao Prime Minister Sonexay Siphandone. Lao Prime Minister appreciated Vietjet's

develop a cohesive, resilient and

contribution in the close neighborly relationship between Vietnam and Laos with the Ho Chi Minh City -Vientiane route, cooperating with Lao Airlines to develop the aircraft maintenance center at Wattay Airport. Vietjet announced the new direct route between



Vietjet attended the Central Asia Aviation Summit €EMBRAER Central Asia **Aviation** Summit

APRIL 11, 2024

Deputy Prime Minister Tran Luu

Quang congratulated Vietjet on its 10-

year journey of connecting and

expanding the flight network between

Vietnam and China, including the new

route from Ho Chi Minh City to Xi'an.

Deputy Prime Minister expressed

Central Asia Aviation Summit #5

delegation also had meetings with

Deputy Administrator of the Civil

Aviation Administration of China -

Mr. Ma Bing, Chairman of Pacific

Construction Group - Mr. Yan Jiehe,

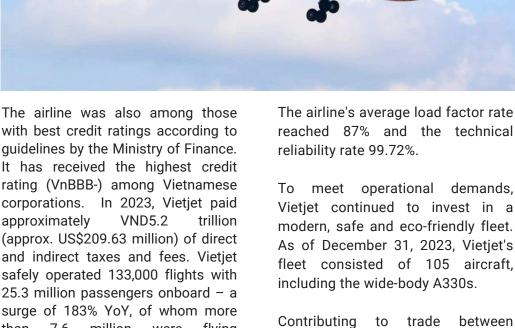
Boeing Leader in China and many

other partners in China.



financial statements for showing robust growth over last year. The audited separate air transport revenue and consolidated revenue were reported at VND53.7 trillion US\$2.16 billion) (approx. VND58.3 trillion (approx. US\$2.35 billion) respectively, increasing by 62% and 45% YoY in the order given.

Vietjet Aviation Joint Stock Company (HOSE: VJC) has released its audited



Chi Minh City - Shanghai (China), Hanoi - Siem Reap (Cambodia), Hanoi

Despite the challenges faced by the

aviation industry due to aircraft

shortages, Vietjet has risen above

them with remarkable achievements,

momentum from 2023 and continued

to pioneer the opening of new

international routes which

its

maintaining

as aircraft financing agreements with foreign financial institutions

Vietjet, beyond connecting Vietnam

to the world through flight network,

is also bringing itself closer to the

global stage through international

research and technology investment

projects. The airline places special

emphasis on ESG (Environmental,

Social, and Governance) goals,

VND471 billion (approx. US\$18.98 million) and VND606 billion (approx. US\$24.42 million) respectively.

Notably, the company recorded a turnaround of pre-tax air tranport profit and consolidated profit at

Ancillary and cargo revenue amounted to nearly VND21 trillion (approx. US\$846.6 million), higher compiled financial than the statements' and increasing by more

than 60% YoY. It was accounted for

39% of the total air transport revenue.

As of December 31, 2023, Vietjet's total assets totaled more than VND86.9 trillion (approx. US\$3.5 billion). The company's debt-to-equity ratio was at 2, well below the typical global range of between 3 and 5. Vietjet's liquidity ratio stood at 1.3 which was within good range of the aviation industry. The cash, cash equivalents balance as of December 31, 2023 was reported at VND5.051 trillion (approx. US\$203.62 million), ensuring the airline's financial

capacity.

Overcoming the challenging aircraft shortages of the aviation industry, Vietjet Aviation Joint Stock Company (HOSE: VJC) has reported outstanding business performances in Q1/2024, providing a strong boost for the entire year. In Q1/2024, Vietjet's air transport revenue was recorded at VND17.76 trillion (approx. US\$701.13 million)

while after-tax profit at VND520 billion (approx. US\$20.5 million), increasing by 38% and 209% YoY respectively. The airline's consolidated revenue and after-tax profit were VND17.79 trillion (approx. US\$702.39 million) and VND539 billion (approx. US\$21.27 million) respectively, growing by 38% and 212% YoY in the given order. During the first three months of the year, Vietjet safely operated nearly 34,500 flights with more than 6.3

million passengers onboard. The

airline's average load factor rate

reached 87% and the technical

Advancing its strategy to expand

internationally, Vietjet's international

passenger transport in Q1/2024 has

witnessed growth of more than 53%

and 61% YoY in terms of numbers of

The airline has launched 15 new

international and domestic routes

over the span of three months, lifting its total operating routes to 140.

flights and passengers respectively.

reliability rate 99.6%.

Vietjet All.com ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN 2024 ANNUAL GENERAL SHAREHOLDERS' MEETING 2024

Vietjet Aviation Joint Stock Company

(HoSE: VJC) on April 26, 2024

organized the General Meeting of

Shareholders (GMS) 2024 where the

annual business plan was approved.

It aims to maintain domestic market

share, promoting cooperation and

joint ventures to expand international

The financial statements for 2023

showed that despite the challenging

economic situations in Vietnam and

the world, Vietjet still reported a

trade.

The business performance justified

several awards that Vietjet received

from AirlineRatings, the world's

OPERATION & TRAINING

leading airline magazine in 2023.

tourism between countries.

investment,

Captain Upgrade Interview for 25 First Officers

and

flight routes.

growing

economic,



development

by cash and stock in 2024

It was hailed as the Top 20 Safest

Low-Cost Airlines, the World's Best

Low-Cost Airline Onboard Hospitality,

and the Best Ultra Low-Cost Airline.

Vietjet was also honored by the

prestigious UK financial magazine

International Finance as the "Best

Low-Cost Airline" and "Best Finance

Following the achievements in 2023,

Vietjet pioneers in connecting

Vietnam with the world in 2024 with

Management - Aviation".

ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN 2024 NG 2024

Regarding the 2024 annual plan, the

GMS is eyeing air transport revenue

and consolidated revenue to surpass

VND59,000 billion (approx. US\$2.32

(approx. US\$2.57 billion) respectively,

increasing by 10% and 12.4% YoY in

the given order. Vietjet is expected to

safely operate 142.000 flights with

more than 27.4 million passengers

The GMS also approved the 2024

profit distribution plan, in which

flexibly

changes, leading market trends and

creating new opportunities. Vietjet,

with its leading market share, will

worldwide to new destinations in

South Asia, Central Asia, Australia,

On April 11 - 12, Vietjet organized Captain Upgrade Interview for 25 First Officers of the A320 and A321

maintain stability of

and towards Europe.

expand

to

domestic

flight network

VND65,500

and

onboard.

responding

market,

ANNUAL GENERAL SHAREHOLDERS' M

Vietjet continues to maintain will be paid in cash and stock at a performance, boosting revenue and connection between localities, driving maximum ratio of 25%. ensuring a positive balance sheet. recovery and economic development Vietjet's international flight routes The GMS voted on important issues across regions. have contributed greatly to promoting

COMMERCIAL ACTIVITIES

425 flights. In addition, Vietjet also

increased the frequency of flights

to and from Ho Chi Minh City, Hanoi,

Enhance the application of AI in operations activities

aircraft. Pilots selected for the interview round must have a minimum of 3,000 flying hours, of which at least 1,500 hours on the A320/A321 and meet safety standards. Captain Upgrade is an important step to comprehensively evaluate the skills and experience of First Officers, marking the career advancement of any Pilot. This is also one of the important activities in long-term Vietjet's manpower development strategy.

On April 20, Vietjet coordinated with

FPT to organize the workshop on

application for Management of Vietjet. The workshop offers useful knowledge and trends for better understand the potential of AI in aviation industry, while applying Al

On April 19, an in-depth training course on "Content creation with AI and ChatGPT" with the participation of departments, Media Center, and Marketing Department was also held. CEO Dinh Viet Phuong and Vice President To Viet Thang emphasized

of

in the company's

applying

(AI)

Intelligence

technology in daily work.

importance

technology

Artificial

celebration of the

To meet the demands of people and Da Nang, Nha Trang... during the tourists during the Hung Kings' summer period, providing 1.3 million Commemoration Day and the 5 day additional seats to serve people and holiday on 30/4-1/5, Vietjet will add also focuses tourists. Vietjet 86,000 seats, equivalent to nearly resources to increase flights, reduce

Celebrate grand holidays with Vietjet "Real deal



To meet the demands of people and tourists coming to Dien Bien during Anniversary of the Dien Bien Phu Vietjet increased victory, the frequencies of flights between Hanoi, Ho Chi Minh City and Dien Bien to 28

flights per week. Accordingly, the

Hanoi - Dien Bien route will increase

to 14 flights during the week from

May 3 to May 11, 2024. Besides, there

are 14 flights between Ho Chi Minh

City and Dien Bien every week.

frequencies from Phu

Quoc to Seoul (South

Korea) and Taipei

(Taiwan, China)

Increase the

routes between Phu Quoc and Seoul (South Korea), Taipei (Taiwan, China), responding the high demands for travel during the summer. From June 13, 2024, the direct route connecting Phu Quoc and Seoul (South Korea) will increase the frequency from 2 to 3 return flights per day. The route connecting Phu Quoc and Taipei (Taiwan, China) will

increase the frequency from 7 to 11

return flights per week from July 1,

2024.

Vietjet increases the frequencies of

On April 13, at VinUni Career Day 2024, Vietjet accompanies VinUniversity to provide opportunities for hundreds students to explore and navigate their career paths. With numerous students participating in the event, Vietjet stands out as one of the most attractive employers in Vietnam, an international offering environment. Many students aspire

to work for Vietjet upon graduation.

On Vietjet's flights during the celebration of National Reunification

On April 17, CEO Zhen Yan and the delegation of ICBC Aviation Leasing Company visited and worked at Vietjet. Leaders of ICBC Aviation Leasing highly appreciated the cooperative relationship between the two sides and always consider Vietjet as one of the important global partners. In the coming time, the two sides will continue to strengthen

cooperation agreements, ensuring

expansion. ICBC Aviation Leasing is

one of the largest aircraft leasing

companies in the world and one of

On April 23, Dr. Nguyen Thanh Hung

and the delegation participated in the

2nd meeting of the APEC Business Advisory Council - ABAC in Hong Kong, China. The event gathered more than 200 experts and business

economies. The working group led by

Dr. Nguyen Thanh Hung led meetings

APEC

member

from

Vietjet's aircraft leasing partners.

fleet development

flight

airline's

and

strategy

leaders

On April 2, at the Prime Minister's

agencies abroad on promoting economic diplomacy to serve national development, Prime Minister Pham Minh Chinh highly appreciated the role of economic

of

international routes, the most effective of which are flights to

Vietjet attended the

Sustainable Aviation Fuel

On April 23, Vice President To Viet Thang attended the conference on "Sustainable Aviation Fuel (SAF) and

carbon reduction in the aviation fuel

supply chain" with the participation of

IATA representatives, Ministry of

Transport, Civil Aviation Authority,

The conference aims to suggest

appropriate policies and technologies

to accelerate process of sustainable

aviation development in Vietnam.

Vietjet is the pioneering airline committed to the goal of sustainable

development and reducing net

Vietjet is an important

global partner of ICBC

emissions to zero by 2050.

Aviation Leasing

airlines & domestic, foreign experts.

conference on

(SAF) transition

with Heads

representative

Vietjet's

Conference

Vietnamese

promotion

and discussions with the Consul General of Kazakhstan in Hong Kong (China), leaders of partners at Hong Kong International Airport, Careva Aero Capital, Cathay Pacific Airways, Dragoman, McKinsey & Company,... to strengthen and expand international cooperation. On April 2, Vice President Do Xuan Quang had a working session with leaders of Tengri Partners Group (Kazakhstan). The meeting aimed to exchange and seek cooperation opportunities in cargo transport and aviation infrastructure investment in Kazakhstan and Vietnam. Leaders of Tengri Partners Group are impressed with Vietjet's development, especially the Vietnam - Kazakhstan routes by

the airline and hope that the two sides

soon reach cooperation agreements

in the near future.

Vietjet released its financial statements for 2023



setting a strong growth in motion for including achieving Zero the entire year. emissions by 2050. As of March 31, 2024, Vietjet's total Building on growth momentum since assets mounted more than VND85.82 the beginning of the year, Vietjet has trillion (approx. US\$3.38 billion). The set ambitious targets for the coming company's debt-to-equity ratio was at quarters and throughout 2024. In 1.9 while the liquidity ratio at 1.3, addition to maintaining domestic which were both within good ranges market presence, the airline aims to of the aviation industry. even further expand international flight network, with plans to operate The airline paid up to VND1.77 trillion (approx. US\$ 69.87 million) in direct 142,000 flights and transport 27.4 and indirect taxes and fees in million passengers in 2024. Q1/2024. Vietjet targets 27 million passengers and 25% dividend payout

the slogan "Real deal to new me". dividends and advanced dividends business stable targeting at promoting growth while diplomatic activities, development of

Utilizing advanced digital technology

and comprehensive aviation service

ecosystem, Vietjet has constantly

products, enhancing the customer

to

satisfaction to all passengers.

bring

new and innovative

joy

introduced

experience

activities, especially the ability to create content through AI and ChatGPT. **Vietjet increased** Vietjet increases flight frequency for the holiday flights to Dien Bien

turnaround times

passengers with price promotions.

and provide



Beautiful flights with red flags and yellow stars on the occasion of April 30 - May 1

and patriotism

Day April 30 and International Labor Day May 1, Vietjet crews dressed a shirt inspired by the Vietnamese national flag, gave to passengers interesting gifts carry the message "Proud of Vietnam", expressing national introducing to international friends the image of a dynamic and integrated Vietnam.

pride,

www.vietjetair.com